

Willis recruits M&A team and forms Transaction Solutions Unit

Willis Group Holdings (NYSE: WSH) today announces that it has recruited a leading team of brokers in the rapidly emerging field of insuring risks arising from mergers, acquisitions and other corporate transactions.

The team, led by Nathan Sewell, comprises Deborah McBrearty, Brian Hendry, Richard Multon, James Rasmussen and Melanie Barnes. They have been working together within this field since 1999, during which time they have established a reputation for innovative thinking and a strongly results-driven approach. They will join colleagues offering specialist products and services in the M&A area to create a new unit, Transaction Solutions, within Willis' Global Financial and Executive Risks Practice.

Welcoming the new team to Willis, Joe Plumeri, Chairman and Chief Executive Officer said: "Their recruitment reflects our unswerving commitment to being world leader in providing clients with bespoke solutions to their risk exposures, whatever form those may take.

"The M&A market is large, increasingly global and growing in complexity. We have high expectations for the Transaction Solutions unit. It brings together the broad skills and experience required in such an environment to provide insurance solutions to facilitate all types of corporate transactions at every stage of the transaction process".

Speaking on behalf of the joining team, Deborah McBrearty said: "We are delighted to be a part of Willis. The Willis Model - leveraging the resources and skills of a global broker in a highly client-focussed and entrepreneurial way - fully reflects our own approach to business. When this approach is combined with the tremendous opportunities we see in our market, you can understand our excitement in joining such a dynamic enterprise at this time".

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves over 50,000 clients in 160 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (NYSE: WSH). Additional information on Willis may be found on its web site www.willis.com

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