

### **Willis Continues Swedish Growth**

Willis Group Holdings (NYSE:WSH), the global insurance broker, today announces that it has agreed to acquire Propacta AB, based in Stockholm. Terms are not disclosed. Propacta, founded in 1995 is a leader in providing broking services relating to employee benefits insurance to corporations in Sweden.

Following completion of the transaction Propacta's 30-person workforce will be integrated with the Stockholm office of Willis AB, Willis' Swedish subsidiary.

This transaction follows last month's acquisition by Willis AB of Kombro Risk Management AB, which provides insurance broking services to the public sector.

Sarah Turvill, Chief Executive of Willis International Holdings, said: "Willis' corporate strategy is to increase the proportion of its earnings from its International businesses. Sweden is a growth market for us and this acquisition, following closely our acquisition of Kombro, will strengthen further our leadership position in this attractive market".

Christian Steenstrup, Chief Executive of Willis AB, the leading corporate and industrial insurance broker in Sweden, said: "We look forward to welcoming Propacta, its management and their colleagues to Willis. They have established an excellent reputation for consistent, profitable growth and first class customer care. "With the Propacta team Willis can fulfill our clients' requirements for first class employee benefits solutions, thereby adding to our full range of services to them".

Per-Erik Nääs, founder and partner of Propacta said: "My colleagues and I are very pleased to be joining the Willis team. Its approach and focus on client satisfaction accord with our own philosophy. We now have a very strong financial partner and can expand our client services to offer specialised international employee benefits solutions by using the strong global network of Willis. We are very excited by the opportunities we see together."

Willis AB is the leading corporate and industrial broker in Sweden. It offers a range of services from risk management to insurance broking. It has 92 employees in Stockholm, Göteborg, Malmö and Örebro.

Willis Group Holdings is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves in 180 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH). Additional information on Willis may be found on its web site [www.willis.com](http://www.willis.com)