

### **Willis and Lockton Resolve Lawsuit**

New York, NY, August 7, 2001 - Willis Group Holdings Limited (NYSE: WSH) and Lockton Companies, Inc. announced today that Willis of New York has won against Lockton Companies, Inc., Gary Giulietti, Warren McGrath, Richard Leveroni and John Lumelleau in the Southern District of New York and Lockton will make a monetary payment in the millions to Willis, and Lockton will be subject to a one-year injunction restricting the hiring of Willis employees nationwide. The lawsuit arose out of the hiring by Lockton of several former employees of Willis's office in Farmington, Connecticut and the subsequent solicitation of Willis clients by these employees.

Willis Group Holdings is a leading global insurance broker, developing and delivering professional insurance, reinsurance, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves over 50,000 clients in 160 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH). Additional information on Willis may be found on its web site [www.willis.com](http://www.willis.com).

Lockton Companies, Inc. specializes in insurance, surety, risk management, and employee benefits solutions for businesses. Founded in 1966, the company is the largest independently held insurance brokerage in the United States, with \$193 million in worldwide revenues. Lockton Companies continues to experience strong growth, increasing its staff of professionals by 60% over the last two years, to more than 1,600 associates in major markets throughout the United States. Additional information on Lockton may be found on its web site [www.lockton.com](http://www.lockton.com).

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