

### **Willis expands in Australia with Bradstock G.I.S acquisition**

Willis Group has announced that Willis Australia Ltd, its wholly owned Australian subsidiary, has acquired Bradstock G.I.S. Terms are not being disclosed.

Bradstock G.I.S, established over 20 years ago, is a leading Australian broker with strong market positions in the greater Melbourne and Sydney areas. It is the largest provider of automatic insurance protection and insolvency- related insurance solutions to the insolvency profession in the Asia/Pacific region.

Gary Seymour, who has played a pivotal role in Bradstock G.I.S's strong record of profitable growth and is its principal shareholder, joins Willis Australia as Managing Director. Malcolm Irving is Chairman of the combined company and Bruce Bollom is Chief Executive Officer.

Bruce Bollom said "This acquisition provides great impetus to our strategy for growth in the region. Bradstock G.I.S' high quality people and specialist skills complement excellently our own expertise. We warmly welcome Gary and his impressive team to Willis. Together, we will significantly enhance our critical mass and competitive position to better serve our clients".

Gary Seymour said, "We realized some time ago that the next stage in our growth required some form of association with a major international broker. At the same time we wanted to ensure that we could continue to deliver innovative solutions and develop leading insurance professionals to meet our clients' needs. In Willis we have the right partner to deliver on those objectives."  
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Willis Group limited, headquartered in London, is one of the world's major risk management and insurance intermediaries, operating on a worldwide basis. The Group, together with its associates employs 12,500 people and is represented through a network of 235 offices in 73 countries. In December 2000 it strengthened its international network further with the acquisition of a controlling interest in SUMA Corredores de Seguros, Colombia's second largest insurance broker. Willis develops and delivers professional insurance, reinsurance and risk management advice and solutions.

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