

Willis Reorganizes North England Operations

Willis Group Holdings today announced the reorganization of its operations in Northern England to improve its service to its clients.

Its offices in Manchester, Preston and Sheffield will become the principal locations for client contact and service in the region. The Leeds office will focus on providing credit insurance and other specialist services.

Douglas Elliot, Chief Executive of Willis' UK and Republic of Ireland Retail said "This move reflects the changes taking place in the insurance market today. By concentrating our resources in fewer centers we will secure greater strength in depth to serve better our clients' needs. Our Manchester and Sheffield operations are ideally equipped to provide a full range of services, including risk management and claims at a time when the need for an integrated approach to risk has never been greater. Preston will continue to service the needs of specific client groups.

"We are consulting with our team about this move. We remain firmly committed to growing our business in Northern England and believe these consolidations will greatly strengthen our client service capabilities".

Willis Group Holdings is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves over 50,000 clients in 160 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH). Additional information on Willis may be found on its web site www.willis.com.

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