

## **Willis Group Announces Senior Appointments**

Willis Group today announces that it is strengthening its senior management team with several key appointments.

Joe Plumeri, Chairman and Chief Executive says: "We are building a great enterprise, with our return on June 12 to being a public company just the latest milestone. As we move to the next stage of our growth and development, it is critical we have a strong, integrated management team, able to realize our ambitions. That's why I'm particularly pleased to announce these appointments. They are not only deserved, they will help ensure we accomplish our goals.

"Janet Coolick has been appointed Chief Administration Officer and invited to join the Group Executive Committee (GEC). This is appropriate recognition of Janet's positive impact since joining us earlier this year as Executive Vice President and Director, Operational Efficiency. Through her leadership Willis is taking big strides in reducing waste and creating a truly efficient enterprise. Reporting to Janet in her new role are establishment services, meetings, procurement services and travel.

"Janet succeeds Fred Arnold who assumes new responsibilities as Group Executive Vice President, Strategic Development. Fred enjoyed a successful 20-year career in investment banking, particularly in the area of mergers and acquisitions, prior to joining Willis in March 2000. He is therefore well placed to lead the Group's expansion efforts through acquisition and other corporate partnerships. Fred will retain responsibility for the Group's real estate interests.

"Steve Maycock and Sarah Turvill have also been invited to join the GEC. Steve, Group HR Director since 1996, has overseen a number of initiatives and programs to improve the Group's HR capabilities. Most recently he has done an excellent job in overseeing and rolling out employee share ownership plans at the time of the IPO in the face of legal, tax, time and other constraints. He will continue to lead on seeking ways to broaden employee share ownership opportunities, while also driving major HR and communications initiatives across the Group.

"Following Joe McSweeney's appointment to Global Risk Solutions (see below), Sarah Turvill has been appointed Chief Executive of Willis International Holdings. This appointment is in recognition of Sarah's consistent and great contributions to the Group over many years. Since joining us in 1978, she has played a major role in the growth of international activities, particularly in Europe.

"Joe McSweeney, who has done a great job in developing and integrating the International Network during the past three years, will be transferring to take up the role of Chairman and Chief Executive of Global Risk Solutions. Reporting to Joe will be all the Global Risk Solutions business units: Risk Solutions North America, Risk Solutions UK, Global Property & Casualty, Global Financial and Executive Risks, Structured Financial Solutions and Business Risk Practice.

"Within Global Risk Solutions, Chris London will take over the role of Chairman of Global Property & Casualty. GPC is a successful and growing part of our future. It is a significant profit center in its own right as well as being a major facilitator and

coordinator with clients and other parts of the Group. Chris, who took over Marine in 1997 in difficult circumstances and has done a superb job in leading it to its current leadership position, and Guy Bessis, who remains Managing Director, make a formidable team in taking GPC forward.

"Bob Martin moves from International Holdings to become Director, Strategic Client Relationships within Global Risk Solutions. His focus will primarily be within Global Property & Casualty.

Jim Ratcliffe, who has had such a positive impact on Aerospace and the Group generally since joining some 18 months ago, becomes Chief Executive of Global Specialities. In addition to Aerospace, this responsibility comprises Marine, Construction and the Niche businesses of Special Contingency Risks; Fine Art, Jewellery and Specie; Hughes Gibb; North American Facilities; and the Commercial Network.

Within Marine, Chris Clark, previously Managing Director, Production becomes Chairman and Steve Barton, previously Chief Operating Officer, becomes Managing Director. Both Chris, who joined Marine in 1980 and Steve, who joined in 1999 have contributed greatly to Marine's achievements. They thoroughly deserve their promotions and the opportunity to lead Marine to continuing success."

The current membership of the Willis Group Executive Committee is:

Joe Plumeri Chairman and CEO  
Richard Bucknall Chief Operating Officer  
Tom Colraine Group Finance Director  
Fred Arnold Group Executive Vice President, Strategic Development  
Janet Coolick Chief Administrative Officer  
Brian Johnson President & CEO Willis North America  
Patrick Lucas Chairman and CEO Gras Savoye  
Stephen Maycock Group Human Resources Director  
Joe McSweeney Chairman and Chief executive, Global Risk Solutions  
John Pelly Chairman Reinsurance  
Sarah Turvill Chief Executive, Willis International Holdings  
Mario Vitale Executive Vice President Sales and Marketing

Willis Group Limited is one of three global insurance brokers. It provides specialized risk management advisory and other services on a global basis to clients in various industries, including the construction, aerospace, marine and energy industries.