

Gregory Gatti, joins Willis Re to establish facultative operation in Philadelphia

New York, NY: August 20, 2001 - Willis Re Inc. is pleased to announce that Greg Gatti has joined the Philadelphia office as Vice President, Facultative Property & Casualty, effective August 13. In this newly created position, Greg will establish Willis Re's facultative presence in Philadelphia. He is responsible for developing new business and managing the facultative branch office operations.

Mr. Gatti brings seventeen years of insurance industry experience to Willis Re. From 1990 - 2001, he was employed by Aon Risk Services (Philadelphia) and its predecessor company, Alexander & Alexander. Most recently, he was Vice President, Global Business Property & Casualty. Greg's clients included numerous Fortune 500 companies.

Greg began his insurance career with AIG, which he joined in 1984 as a global property underwriter. During his six-year tenure at that firm, Greg worked in the Chicago, New York, and Washington, D. C. offices.

Greg holds a Bachelor of Arts Degree from the University of Dallas, where he majored in Literature, History and Education.

Mr. Gatti can be reached at 215-255-8615. His fax number is 215-496-0890 and email address is gatti_gr@willis.com. Greg reports to Craig Darling, Senior Vice President and Manager - Facultative, who can be reached in New York at 212-820-7662.

Willis has reinsurance brokerage offices located throughout North and South America, Europe, Asia and Australia.

Willis Group Holdings is a leading global insurance broker, developing and delivering professional insurance, reinsurance, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves over 50,000 clients in 160 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy.

In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH).

Additional information on Willis may be found on its web sites www.willis.com and on www.willisre.com.