

New Appointments to Willis Group Executive Committee

Willis Group Holdings announced today that Grahame Millwater, Chief Operating Officer of Willis Reinsurance, and Jim Ratcliffe, Chief Executive of the Willis Global Specialties Division, have been appointed to the Group Executive Committee (GEC) with immediate effect.

Welcoming them to the GEC, Joe Plumeri said, "When I came to Willis I said I wanted to broaden the GEC's representation and I am delighted to have Grahame and Jim join the Committee.

"Through their leadership and drive, they have made major contributions in both their own operational areas and on the Group as a whole. For instance, Grahame has played a prominent role in the work of the value gap teams and Jim has been a leading force in our etrading and IS programs.

"Both Grahame and Jim have much to offer and I now look forward to their active participation on the GEC."

Grahame joined Willis as a graduate in 1985. He has held several positions within the Reinsurance division since then and was appointed its COO in 1998.

Jim joined the Aerospace Division as Managing Director two years ago from Granada Group where he was Managing Director of its UK Rental Group and a Director of On Digital. He was appointed to his current position in July 2001.

Willis Group Holdings is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves over 50,000 clients in 160 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH). Additional information on Willis may be found on its web site www.willis.com.

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