

## **Willis Group Holdings Limited Files Registration Statement For Initial Public Offering Of Common Stock**

Willis Group Holdings Limited, the parent of the Willis Group, today filed a registration statement with the Securities and Exchange Commission relating to the initial public offering of 20,000,000 shares of its common stock. The company has also granted to the underwriters an option to purchase up to 3,000,000 additional shares to cover over-allotments.

All of the shares will be sold by the company, which intends to use the proceeds to redeem preference shares of TA II Limited, one of its subsidiaries, or repurchase senior subordinated notes of Willis North America, another of its subsidiaries, or both. Salomon Smith Barney is serving as bookrunning manager for the offering; JPMorgan, Morgan Stanley & Co., Banc of America Securities LLC, Merrill Lynch & Co. and UBS Warburg will be the co-managers. Copies of the preliminary prospectus related to the offering, when available, may be obtained from Salomon Smith Barney, Brooklyn Army Terminal, 140 58th Street, 5th Floor, Brooklyn, NY 11220 (telephone: 718-765-6732).

Willis Group Limited is the world's third largest insurance broker. It provides specialized risk management advisory and other services on a global basis to clients in various industries, including the construction, aerospace, marine and energy industries.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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