

### **Willis boosts Property Risk capacity for sabotage and terrorism**

Willis Group Holdings (NYSE: WSH) today announces the creation of electronic trading capacity for sabotage and terrorism for property risks worldwide. This facility is in response to a pressing need for capacity in this major marketplace.

US \$200m of capacity has been secured from Hiscox and other Lloyd's syndicates and will be traded electronically through the e-trading team of the Willis Global Property & Casualty division.

The principal objective of this facility is to enable specialist markets to provide cover to property risks from terrorism and sabotage. However, it can also be extended to provide coverage for strikes, riots and civil commotion, which some general property underwriters increasingly are excluding.

The facility's electronic capabilities enable very fast turnaround. This provides a significant advantage when securing quotes and finalising placements in light of the general congestion in the market currently.

Tom Bartleet, head of the e-trading team says "We are very excited about this new initiative as we have been piloting a general e-trading platform for 12 months now and are confident that the electronic trading solution will provide capacity in almost real time. This facility responds to a major need for capacity in the marketplace today."

Willis Group Holdings is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves over 50,000 clients in 160 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH). Additional information on Willis may be found on its web site [www.willis.com](http://www.willis.com).

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